THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused the contents of the Proposed Renewal of Shareholders' Mandate for recurrent related party transactions of a revenue or trading nature prior to its issuance as it is prescribed as exempt circulars pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

SCANWOLF CORPORATION BERHAD

[Registration No. 200601021156 (740909-T)]
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO

THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

("PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE")

The Notice convening the Twentieth Annual General Meeting ("**20th AGM**") of the Company to be held at Fox Hotels, Level 8, Pusat Komersil Vestland (The GLENZ) East 6, Jalan Juruanalisis U1/35, Seksyen U1, 40150 Shah Alam, Selangor, Malaysia on Thursday, 3 December 2026, at 10:00 a.m. or at any adjournment thereof, together with the Proxy Form are set out in the Company's Annual Report 2026 while the extract of resolutions on the Proposed Renewal of Shareholders' Mandate is set out in Appendix II of this Circular.

The Proxy Form should be completed and deposited at the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd *(formerly known as Tricor Investor & Issuing House Services Sdn Bhd)*, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or in the case of electronic appointment, the Proxy Form can be electronically submitted via Vistra Share Registry and IPO (MY) portal ("**Vistra Portal**") at https://srmy.vistra.com not less than forty-eight (48) hours before the time for holding the 20th AGM or adjourned meeting. Please refer to Administrative Details of the 20th AGM on the procedures for electronic submission of proxy form via Vistra Portal. The lodging of the Proxy Form will not preclude a shareholder from attending and voting in person at the 20th AGM should the shareholder subsequently wish to do so.

Date and time of the 20th AGM	:	Thursday, 3 December 2026 at 10:00 a.m.
Last day and time to lodge the Proxy Form	:	Tuesday, 1 December 2026 at 10:00 a.m.

This Circular is dated 30 October 2026.

DEFINITIONS

Except where the context otherwise requires or where otherwise defined herein, the following terms and abbreviations shall apply throughout this Circular: -

"Act"	:	Companies Act 2016, as amended from time to time and any re-enactment thereof
"AGM"	:	Annual General Meeting
"ASSB"	:	Armani Synergy Sdn Bhd [Registration No. 202001020520 (1376840-M)]
"Board"	:	The Board of Directors of SCANWOLF
"Bursa Securities"	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
"Company" or "SCANWOLF"	:	Scanwolf Corporation Berhad [Registration No. 200601021156 (740909-T)], a company incorporated in Malaysia
"Circular"	:	The circular to shareholders dated 30 October 2026
"Dato' Seah"	:	Dato' Seah Ley Hong is the Managing Director of SCANWOLF and a major shareholder of SCANWOLF with a deemed interest of 55.87% by virtue of his interest in Mighty Alliance Sdn Bhd and Esfinity Sdn Bhd pursuant to Section 8 of the Act
"Dato' Sri Andrew"	:	Dato' Sri Andrew Lim Eng Guan is a major shareholder of SCANWOLF with a deemed interest of 60.55% by virtue of his interest in Mighty Alliance Sdn Bhd and Armani Synergy Sdn Bhd pursuant to Section 8 of the Act
"Dato' Sri Azlan"	:	Dato' Sri Azlan Bin Azmi is a major shareholder of SCANWOLF with a deemed interest of 60.55% by virtue of his interest in Mighty Alliance Sdn Bhd and Armani Synergy Sdn Bhd pursuant to Section 8 of the Act
"Dato' Sri Wong"	:	Dato' Sri Wong Sze Chien is a major shareholder of SCANWOLF with a deemed interest of 60.55% by virtue of his interest in Mighty Alliance Sdn Bhd and Armani Synergy Sdn Bhd pursuant to Section 8 of the Act
"Directors"	:	Board of Directors of SCANWOLF shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Director of the Company or any other company which is its subsidiary or holding company, or a chief executive of the Company, its subsidiary or holding company
"Esfinity"	:	Esfinity Sdn. Bhd. [Registration No. 202301031927 (1525850-T)]
"HCSB"	:	Hallson Construction Sdn Bhd (*formerly known as Fixus Construction Sdn Bhd*) [Registration No. 201501035961 (1161281-M)]
"Interested Directors"	:	Directors who are deemed to be Related Parties and are interested in the Proposed Renewal of Shareholders' Mandate
"Interested Major Shareholders"	:	Dato' Sri Andrew, Dato' Sri Azlan, Dato' Sri Wong, Dato' Seah, MASB
"Listing Requirements"	:	Main Market Listing Requirements of Bursa Securities, including any amendments that may be made from time to time and any practice notes issued in relation thereto

"LPD"	:	21 October 2026, being the latest practicable date prior to the printing of this Circular
"Major Shareholder"	:	A person, who includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of the Company or any other corporation which is its subsidiary or holding company, has an interest or interests in one (1) or more voting shares in the Company and the total number of voting shares, or the aggregate of the total number of those voting shares, is:- i) ten percent (10%) or more of the total number of voting shares in the Company; or ii) five percent (5%) or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company. For the purpose of this definition, "interest" shall have the meaning "interest in shares" given in Section 8 of the Act.
"MAGNA"	:	Magna Prima Berhad [Registration No. 199501040315 (369519-P)]
"MAGNA Group"	:	Magna Prima Berhad and its subsidiary companies
"MASB"		Mighty Alliance Sdn Bhd [Registration No. 202401048065 (1593910-X)]
"Person(s) Connected"	:	in relation to any person (referred to as "said Person") means such person who falls under any one of the following categories: a) a family member of the Director or Major Shareholder (for the purpose of this definition, "**family**" means and includes spouse, parent, child including an adopted child and step-child, brother or sister, spouse of child including an adopted child and step-child, and spouse of brother or sister); b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the Director, Major Shareholder or their family member, is the sole beneficiary; c) a partner of the Director or Major Shareholder, or a partner of a person connected with that Director or Major Shareholder; d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the Director or Major Shareholder; e) a person, or where the person is a body corporate, the body corporate or its directors whose directions, in accordance with whose directions, instructions or wishes the Director or Major Shareholder is accustomed or is under an obligation, whether formal or informal, to act;

f) a body corporate in which the Director, Major Shareholder or persons connected with them are entitled to exercise or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or

g) a body corporate which is a related corporation (for the purpose of this definition, "**related corporation**" means a corporation which is the holding company of another corporation; a subsidiary of another corporation; or a subsidiary of the holding company of another corporation) of the Director or Major Shareholder.

"Proposed Renewal of Shareholders' Mandate"	:	Proposed renewal of existing shareholders' mandate for SCANWOLF to enter into recurrent related party transactions of a revenue or trading nature
"Recurrent Related Party Transaction(s) or RRPT(s)"	:	Recurring transactions of a revenue or trading nature which are necessary for day-to-day operations and to be entered into by SCANWOLF Group with the Related Parties in the ordinary course of business which involves the interest, direct or indirect, of a Related Party
"Related Party(ies)"	:	Director(s), Major Shareholder(s) or person(s) connected with such director(s) or Major Shareholder(s) as defined under Chapters 1 and 10 of the Listing Requirements
"RM or sen"		Ringgit Malaysia and sen, respectively, being the lawful currency of Malaysia
"SCANWOLF or Company"	:	SCANWOLF Corporation Berhad [Registration No. 200601021156 (740909-T)
"SCANWOLF Group or Group"	:	Collectively, SCANWOLF and its subsidiaries, as defined in Section 4 of the Act
"SCANWOLF Shares or Shares"	:	Ordinary Shares in the Company
"TAFI"		TAFI Industries Berhad [Registration No. 200401002432 (640935-P)]
"TAFI Group"		TAFI Industries Berhad and its subsidiary companies

All references to "**our Company**" or "**SCANWOLF**" in this Circular are to Scanwolf Corporation Berhad, references to "**our Group**" are to our Company and our subsidiaries. All references to "**we**", "**us**", "**our**" and "**ourselves**" are to our Company, or where the context requires, our Group. All references to "**you**" or "**your**" in this Circular are references to the shareholders of our Company.

All references to dates and times in this Circular are references to dates and times in Malaysia, unless otherwise stated. Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. Reference to persons shall include companies and corporations.

Any reference to any provisions of the statutes, rules, regulations, enactments or rules of stock exchange shall (where the context admits), be construed as a reference to provisions of such statutes, rules, regulations, enactments or rules of stock exchange (as the case may be) as modified by any written law or (if applicable) amendments or re-enactment to the statutes, rules, regulations, enactments or rules of stock exchange for the time being in force.

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SCANWOLF CORPORATION BERHAD
[Registration No. 200601021156 (740909-T)]
(Incorporated in Malaysia)

Registered Office:
55A Medan Ipoh 1A,
Medan Ipoh Bistari,
31400 Ipoh, Perak,
Malaysia.

30 October 2026

Board of Directors
Dato' Ir Haji Cheremi Bin Haji Tarman *(Independent Non-Executive Chairman)*
Dato' Seah Ley Hong (*Managing Director)*
Ng Chee Wai *(Executive Director)*
Khoo Kien Hoe *(Independent Non-Executive Director)*
Lee Pei Fen *(Independent Non-Executive Director)*
Teoh Wei Loong *(Independent Non-Executive Director)*
Fong Keng Mun *(Independent Non-Executive Director)*

To: The Shareholders

Dear Sir/Madam,

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

1. INTRODUCTION

At the Nineteenth ("**19th**") AGM of the Company held on Thursday, 27 November 2025, the Company had obtained a mandate from the shareholders for SCANWOLF Group to enter into recurrent related party transactions, which are necessary for the day-to-day operations of SCANWOLF Group. The existing shareholders' mandate is subject to annual renewal and unless approval for its renewal is obtained from the shareholders at the forthcoming AGM, it shall lapse at the conclusion of the said AGM, which is scheduled to be held on Thursday, 3 December 2026.

On 26 October 2026, our Company had announced to Bursa Securities its intention to seek shareholders' approval for the Proposed Renewal of Shareholders' Mandate pursuant to Paragraph 10.09 of the Listing Requirements at the forthcoming 20th AGM of the Company.

The purpose of this Circular is to provide you with relevant information of the Proposed Renewal of Shareholders' Mandate and to seek your approval for the ordinary resolutions pertaining to the Proposed Renewal of Shareholders' Mandate to be tabled at the forthcoming 20th AGM of the Company.

The Notice of the 20th AGM, together with the Proxy Form are enclosed in the Annual Report 2026 which has been issued together with this Circular.

THIS CIRCULAR SERVES TO PROVIDE YOU WITH THE DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE, TO SET OUT YOUR BOARD'S RECOMMENDATION AND TO SEEK YOUR APPROVAL FOR THE ORDINARY RESOLUTIONS PERTAINING TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE TO BE TABLED AT THE FORTHCOMING 20th AGM UNDER THE AGENDA OF SPECIAL BUSINESS.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDICES CONTAINED THEREIN BEFORE VOTING ON THE ORDINARY RESOLUTIONS PERTAINING TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE TO BE TABLE AT THE FORTHCOMING 20TH AGM OF OUR COMPANY.

2. DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE

(a) The Listing Requirements

Paragraph 10.09(2), Part E of Chapter 10 of the Listing Requirements states that a listed issuer may seek its shareholders' mandate in respect of related party transactions involving recurrent transactions of a revenue or trading nature which are necessary for its day-to-day operations subject to, inter alia, the following:

(i) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;

(ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report on the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1)(a) of the Listing Requirements;

(iii) the issuance of a circular to shareholders for the mandate from the shareholders of the Company, which includes the information as may be prescribed by Bursa Securities, together with a checklist showing compliance with such information when submitting the circular to Bursa Securities;

(iv) in a meeting to obtain shareholders' mandate, the Interested Directors, Interested Major Shareholders or interested Persons Connected; and where it involves the interest of an interested person connected with a Director or Major Shareholder, such Director or Major Shareholder, must not vote on the resolutions to approve the transactions. An Interested Director or Interested Major Shareholder must also ensure that persons connected with him abstain from voting on the resolutions approving the transactions;

(v) immediate announcement to Bursa Securities when the actual value of a RRPT entered into by SCANWOLF exceeds the estimated value of the RRPT disclosed in the Circular by 10% or more and must include information as may be prescribed by Bursa Securities in its announcement; and

(vi) Where a shareholders' mandate in respect of RRPT(s) pursuant to paragraph 10.09(2) of the Listing Requirements has been procured, the provisions under Paragraph 10.08 of the Listing Requirements shall not apply to the RRPT(s) which are comprised in the said mandate during the validity period of the mandate.

(b) Validity Period of the Proposed Renewal of Shareholders' Mandate

The Proposed Renewal of Shareholders' Mandate, if approved at SCANWOLF's 20th AGM, shall take effect from the passing of the ordinary resolutions on the Proposed Renewal of Shareholders' Mandate at SCANWOLF's 20th AGM scheduled on 3 December 2026 and shall continue to be in force until:-

i. the conclusion of the next AGM of the Company, following the general meeting at which such ordinary resolutions are passed, at which time it shall lapse, unless by a resolution passed at such AGM, the authority conferred by this resolution is renewed; or

ii. the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

iii. revoked or varied by a resolution passed by the shareholders of the Company in a general meeting before the next AGM,

whichever is the earlier.

3. PRINCIPAL ACTIVITIES OF SCANWOLF GROUP

SCANWOLF is principally engaged in investment holding, whilst the principal activities of the subsidiaries of SCANWOLF Group are as follows:

Name of Subsidiary	Place of Incorporation	Interest held (%)	Principal activities
SCANWOLF Trading & Construction Sdn Bhd (*formerly known as SCANWOLF Plastic Industries Sdn Bhd*)	Malaysia	100	Design and manufacture of plastic extrusions and trading of industrial consumables; and Property Development, Construction of Houses, Building and Other Related Contract Works.
SCANWOLF Properties Sdn Bhd	Malaysia	100	Property Development
SCANWOLF Marketing Sdn Bhd	Malaysia	100	Wholesale of fittings and fixtures, and supply and trading of building materials and construction related materials and products.
SCANWOLF Builders Sdn Bhd	Malaysia	100	Property Development, Construction of Houses, Building and Other Related Contract Works
Subsidiary of SCANWOLF Trading & Construction Sdn Bhd (*formerly known as SCANWOLF Plastic Industries Sdn Bhd*)			
SCANWOLF Flooring Industries Sdn Bhd	Malaysia	100	Manufacturing of vinyl flooring

Due to the diversity of SCANWOLF Group, it is anticipated that SCANWOLF Group would, in the normal course of business, enter into transactions with the Related Parties, details of which are set out in Section 5 below. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

The Board proposes to seek shareholders' approval for the Proposed Renewal of Shareholders' Mandate for SCANWOLF Group to enter into transactions in the normal course of business within the classes of Related Parties set out in Section 5 below, provided such transactions are entered into at arm's length and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and are not detrimental to the minority shareholders. Such mandate will enable the Group to enter into the RRPTs without the necessity, in most instances, to make an otherwise announcement or to convene general meetings in order to procure specific prior approval of its shareholders. The RRPTs will also be subject to the review procedures set out in Section 6 below.

4. PRINCIPAL ACTIVITIES OF RELATED PARTIES

Related Parties	**Principal Activities**
Hallson Construction Sdn Bhd (*formerly known as Fixus Construction Sdn Bhd*)	General Construction Activities and Project Management
Mercu Majuniaga Sdn Bhd	Contractor for Residential and Non-Residential Buildings.
Sg. Besi Construction Sdn Bhd	Building Construction and Property Developer
Armani Hallson KLCC Sdn Bhd	Construction of Buildings Not Elsewhere Classified. Buying, Selling, Renting and Operating of self-owned or leased real estate/residential building. Buying, Selling, Renting and Operating of self-owned or leased real estate non-residential building.
Speed Concrete Industries Sdn Bhd	Manufacturing of Concrete Products, Construction/ Property Developer; Sub-Contractor; Transportation
TAFI and its subsidiary companies	
T.A. Furniture & Projects Sdn Bhd	(a) Manufacturing and marketing of all kinds of furniture products including project-based furniture and related products; (b) Trading of all kinds of goods, including but not limited to wood related products; glass; builders' materials; timber; household utensils; household fittings; electrical appliances; wiring and materials; wireless apparatus; solar panels; inverters and solar related products; (c) Provision of all types of management and consultancy services including project management consultancy and management services; and (d) General contractors and construction related works
TAFI Home & Office Sdn Bhd	(a) General contractors and construction related works; (b) Manufacturing and marketing of all kinds of furniture products including project-based furniture and related products; and (c) Trading of all kinds of goods, including but not limited to wood related products; glass; builders' materials; timber; household utensils; household fittings; electrical appliances; wiring and materials; wireless apparatus; solar panels; inverters and solar related products
TAFI Development Sdn Bhd	Investment holdings, property development and construction activities
T.A. E-Furnishing Sdn Bhd	Trading of furniture products and provide other related services

4. PRINCIPAL ACTIVITIES OF RELATED PARTIES (CONT'D)

TAFI and its subsidiary companies (Cont'd)	
Penquo Resources Sdn Bhd	Holdings investment in properties
Gerak Mahir Sdn Bhd	Investment holdings, property development and construction activities
MAGNA and its subsidiary companies	
Twinicon (M) Sdn Bhd	Property Development, Construction and trading Activities
Magna City Shah Alam Sdn Bhd	Property Development, Construction and trading Activities
Magna Prima Development Sdn Bhd	Property development and provision of management services
Permata Juang (M) Sdn Bhd	Property Development
Magna Shah Alam Sdn Bhd	Dormant
Magna Ecocity Sdn Bhd	Property Development
Magna Park Sdn Bhd	Investment holding and property development
Armani Crest Sdn Bhd	Property development, Project management, Property Investment, Property management, leasing and maintenance and investment holding

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5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS

The types of RRPT(s) which will be covered by the Proposed Renewal of Shareholders' Mandate are transactions of a revenue or trading nature which are necessary for the day-to-day operations of the SCANWOLF Group and are on terms not more favourable to the Related Parties than those generally available to the public, as set out below:

No.	Related Parties	Nature of Transaction	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value of the RRPT as disclosed in the preceding year's Circular to Shareholders dated 29 October 2025 (RM'000)	Actual value transacted from the date of the last AGM held on 27 November 2025 to LPD (RM'000)	*Estimated aggregate value to be transacted from the date of the 20th AGM to the next AGM (RM'000)
1	Hallson Construction Sdn Bhd (*formerly known as Fixus Construction Sdn Bhd*)	SCANWOLF Group provide construction, project management and construction related services to Hallson Construction Sdn Bhd *(formerly known as Fixus Construction Sdn Bhd)*.	Dato' Seah, MASB and Esfinity[(1) & (2)]	100,000	29,412	100,000
		SCANWOLF Group supply building materials and construction related materials and products to Hallson Construction Sdn Bhd (*formerly known as Fixus Construction Sdn Bhd*).		100,000	-	100,000
		Hallson Construction Sdn. Bhd. (*formerly known as Fixus Construction Sdn Bhd*) supply building materials and construction related materials and products to SCANWOLF Group.		500,000	-	500,000

5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS (CONT'D)

No.	Related Parties	Nature of Transaction	Interested Directors, Major Shareholders And Persons Connected	Estimated aggregate value of the RRPT as disclosed in the preceding year's Circular to Shareholders dated 29 October 2025 (RM'000)	Actual value transacted from the date of the last AGM held on 27 November 2025 to LPD (RM'000)	*Estimated aggregate value to be transacted from the date of the 20th AGM to the next AGM (RM'000)
2	Speed Concrete Industries Sdn. Bhd.	SCANWOLF Group purchase building materials and construction related materials and products from Speed Concrete Industries Sdn. Bhd.	Dato' Seah, MASB and Esfinity[(1) & (2)]	100,000	-	100,000
		Speed Concrete Industries Sdn. Bhd. purchase building materials and construction related materials and products from SCANWOLF Group.		500,000	-	500,000
3	Mercu Majuniaga Sdn Bhd	SCANWOLF Group provide construction, project management and construction related services to Mercu Majuniaga Sdn Bhd.	Dato' Sri Wong, MASB and ASSB[(3)]	300,000	-	300,000
		SCANWOLF Group supply building materials and construction related materials and products to Mercu Majuniaga Sdn Bhd.		100,000	-	100,000
		Mercu Majuniaga Sdn Bhd supply building materials and construction related materials and products to SCANWOLF Group.		500,000	-	500,000

5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS (CONT'D)

No.	Related Parties	Nature of Transaction	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value of the RRPT as disclosed in the preceding year's Circular to Shareholders dated 29 October 2025 (RM'000)	Actual value transacted from the date of the last AGM held on 27 November 2025 to LPD (RM'000)	*Estimated aggregate value to be transacted from the date of the 20th AGM to the next AGM (RM'000)
4	Sg. Besi Construction Sdn Bhd	SCANWOLF Group provide construction, project management and construction related services to Sg. Besi Construction Sdn Bhd.	Dato' Sri Wong, MASB and ASSB[4]	300,000	-	300,000
		SCANWOLF Group supply building materials and construction related materials and products to Sg. Besi Construction Sdn Bhd.		100,000	-	100,000
		Sg. Besi Construction Sdn Bhd supply of building materials and construction related materials and products to SCANWOLF Group.		500,000	-	500,000

5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS (CONT'D)

No.	Related Parties	Nature of Transaction	Interested Directors, Major Shareholders And Persons Connected	Estimated aggregate value of the RRPT as disclosed in the preceding year's Circular to Shareholders dated 29 October 2025 (RM'000)	Actual value transacted from the date of the last AGM held on 27 November 2025 to LPD (RM'000)	*Estimated aggregate value to be transacted from the date of the 20th AGM to the next AGM (RM'000)
5	Armani Hallson KLCC Sdn Bhd	SCANWOLF Group provide construction, project management and construction related services to Armani Hallson KLCC Sdn Bhd.	Dato' Sri Azlan, Dato' Sri Wong, MASB and ASSB[5]	300,000	3,067	300,000
		SCANWOLF Group supply building materials and construction related materials and products to Armani Hallson KLCC Sdn Bhd.		100,000	-	100,000
		Armani Hallson KLCC Sdn Bhd supply building materials and construction related materials and products to SCANWOLF Group.		500,000	-	500,000

5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS (CONT'D)

No.	Related Parties	Nature of Transaction	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value of the RRPT as disclosed in the preceding year's Circular to Shareholders dated 29 October 2025 (RM'000)	Actual value transacted from the date of the last AGM held on 27 November 2025 to LPD (RM'000)	*Estimated aggregate value to be transacted from the date of the 20th AGM to the next AGM (RM'000)
6	TAFI Industries Berhad and its Subsidiary companies	SCANWOLF Group to sell wood products, building and construction related materials to TAFI Group.	Dato' Sri Andrew, Dato' Sri Azlan, Dato' Sri Wong, MASB and ASSB[6]	600,000	-	300,000
		TAFI Group:- I. Selling furniture, fittings, household decoration and related products either on a trading or project basis;		200,000	-	100,000
		II. Provide construction, project management and construction related services; and		1,000,000	-	500,000
		III. Selling of wood products, building and construction related materials to SCANWOLF Group.		1,000,000	-	500,000

5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS (CONT'D)

No.	Related Parties	Nature of Transaction	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value of the RRPT as disclosed in the preceding year's Circular to Shareholders dated 29 October 2025 (RM'000)	Actual value transacted from the date of the last AGM held on 27 November 2025 to LPD (RM'000)	*Estimated aggregate value to be transacted from the date of the 20th AGM to the next AGM (RM'000)
7	Magna Prima Berhad and its subsidiary companies	SCANWOLF Group to sell construction material, furniture, fittings, household decoration and related products either on a trading or project basis to MAGNA Group.	Dato' Seah, Dato' Sri Wong, MASB, Esfinity and ASSB(7)	1,000,000	-	2,000,000
		SCANWOLF Group to provide construction, project management and construction related services to MAGNA Group.		2,000,000	-	2,000,000
		MAGNA Group:- Selling of construction material, furniture, fittings, household decoration and related products either on a trading or project basis to SCANWOLF Group.		1,000,000	-	1,000,000

Notes: * The estimated value of transactions is based on Management's estimates of the value of transactions to be undertaken for the period from the 20th AGM on 3 December 2026 to the next AGM. However, the actual value of the transactions may be subject to changes.

5. DETAILS OF THE PROPOSED RENEWAL OF RECURRENT TRANSACTIONS (CONT'D)

Notes on Related Parties and Nature of Relationship

1. (a) Dato' Seah is a director and shareholder of HCSB, having a direct equity interest of 100% as at LPD.

   (b) Dato' Seah is the Managing Director of SCANWOLF and a Major Shareholder of SCANWOLF with a direct interest of 0.50% and a deemed interest of 55.87% by virtue of his direct interest of 50% in MASB and 100% in Esfinity, the companies in which Dato' Seah is deemed interested pursuant to Section 8 of the Act as at LPD.

   (c) MASB is a Major Shareholder of SCANWOLF with a direct interest of 51.63% as at LPD, whilst Esfinity is a Shareholder of SCANWOLF with a direct interest of 4.24% as at LPD.

2. (a) Seah Yik Hong is a director and shareholder of Speed Concrete Industries Sdn Bhd, having a direct equity interest of 100% as at LPD. Seah Yik Hong is the brother of Dato' Seah.

3. (a) Dato' Sri Wong is a director and shareholder of Mercu Majuniaga Sdn Bhd, having a direct equity interest of 81% as at LPD.

   (b) Dato' Sri Wong is a Major Shareholder of SCANWOLF with a direct interest of 1.12% and a deemed interest of 60.55% by virtue of his direct interest of 30% in MASB and 50% in ASSB, the companies in which Dato' Sri Wong is deemed interested pursuant to Section 8 of the Act as at LPD.

   (c) MASB is a Major Shareholder of SCANWOLF with a direct interest of 51.63% as at LPD, whilst ASSB is a Shareholder of SCANWOLF with a direct interest of 8.92% as at LPD.

4. (a) Dato' Sri Wong is a director and shareholder of Sg. Besi Construction Sdn Bhd, having a direct equity interest of 99.99% as at LPD.

   Refer to Notes 3(b) and (c).

5. (a) Dato' Sri Azlan and Dato' Sri Wong are the directors and shareholders of Armani Hallson KLCC Sdn Bhd, having a direct equity interest of 30% and 70% respectively as at LPD.

   (b) Dato' Sri Azlan is a Major Shareholder of SCANWOLF with a deemed interest of 60.55% by virtue of his direct interest of 10.00% in MASB and 30% in ASSB, the companies in which Dato' Sri Azlan is deemed interested pursuant to Section 8 of the Act as at LPD.

   Refer to Note 3(b).

   (c) MASB is a Major Shareholder of SCANWOLF with a direct interest of 51.63% as at LPD, whilst ASSB is a Shareholder of SCANWOLF with a direct interest of 8.92% as at LPD.

5. DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE (CONT'D)

Notes on Related Parties and Nature of Relationship:

6. (a) ASSB is the major shareholder of TAFI with a direct equity interest of 45.96% as at LPD.

(b) Dato' Sri Andrew is the Executive Director and Major Shareholder of TAFI with a direct interest of 2.31% and a deemed interest of 45.96% by virtue of his direct interest of 20% in ASSB, the Company in which Dato' Sri Andrew is deemed interested pursuant to Section 8 of the Act as at LPD.

(c) Dato' Sri Andrew is a Major Shareholder of SCANWOLF with a direct interest of 1.24% and a deemed interest of 60.55% by virtue of his direct interest of 10.00% in MASB and 20% in ASSB, the companies in which Dato' Sri Andrew is deemed interested pursuant to Section 8 of the Act as at LPD.

(d) Dato' Sri Azlan is the Group Managing Director and Major Shareholder of TAFI having a direct interest of 0.82% and a deemed interest of 45.96% by virtue of his direct interest of 30% in ASSB, the Company in which Dato' Sri Azlan is deemed interested pursuant to Section 8 of the Act as at LPD.

Refer to Note 5(b).

(e) Dato' Sri Wong is the Group Chief Executive Officer and Major Shareholder of TAFI with a direct interest of 2.28% and a deemed interest of 45.96% by virtue of his direct interest of 50% in ASSB, the Company in which Dato' Sri Andrew is deemed interested pursuant to Section 8 of the Act as at LPD.

Refer to Note 3(b).

MASB is a Major Shareholder of SCANWOLF with a direct interest of 51.63% as at LPD, whilst ASSB is a Shareholder of SCANWOLF with a direct interest of 8.92% as at LPD. By virtue of Dato' Sri Andrew, Dato' Sri Azlan and Dato' Sri Wong's interest and positions in ASSB, ASSB is deemed a Person Connected.

7. (a) Hallson Holdings Sdn Bhd is the Major Shareholder of Magna Prima Berhad with a direct equity interest of 54.91% as at LPD.

(b) Dato' Seah is the Managing Director and Major Shareholder of MAGNA with a deemed interest of 54.91% by virtue of his direct interest of 50% in Hallson Holdings Sdn Bhd, the company in which Dato' Seah is deemed interested pursuant to Section 8 of the Act as at LPD.

Refer to Note 1(b) and (c).

(c) Dato' Sri Wong is the major shareholder of MAGNA having an indirect equity interest of 54.91% by virtue of his direct interest of 50% in Hallson Holdings Sdn Bhd, the company in which Dato' Sri Wong is deemed interested pursuant to Section 8 of the Act as at LPD.

Refer to Note 3(b) and (c).

6. REVIEW METHODS OR PROCEDURES FOR RRPT(S)

The following review procedures have been formalised to ensure that the RRPTs contemplated under the Proposed Renewal of Shareholders' Mandate are undertaken on transaction prices and terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of SCANWOLF:-

(a) Identification

(i) A list of the Related Parties will be circulated to all heads of department within the SCANWOLF Group to notify that all transactions with the Related Parties are required to be undertaken on an arm's length basis, under normal commercial terms consistent with the Group's business practices and policies and on terms not more favorable to the Related Party(ies) than those generally available to the public and, are not to the detriment of the minority shareholders of SCANWOLF.

(ii) All companies within the SCANWOLF Group are required to inform the Management before entering into any RRPTs other than those entered into pursuant to the Proposed Renewal of Shareholders' Mandate. In addition, all heads of department are advised to report to the Management all transactions involving Related Parties who will monitor and report to the Audit and Risk Management Committee for review on a quarterly basis.

(b) Authorisation

(i) The pricing methods and procedures of the transactions are to be determined by market forces, under similar commercial terms for transactions with third parties that depend on the demand and supply, quality and the availability of the products.

(ii) All types of RRPTs are carried out at arm's length and under the Group's normal commercial terms and are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of' SCANWOLF Group.

(iii) The Related Parties and Directors who are deemed interested have been advised of their responsibilities and obligations under the relevant Listing Requirements, the Group's policy and procedures for RRPTs.

(iv) If a member of the Board or Audit and Risk Management Committee has an interest, direct or indirect, in any RRPT(s), he shall abstain from any decision-making by the Board or Audit and Risk Management Committee in respect of the said transaction(s).

(v) Wherever practicable and/or feasible, at least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantial similar type of products/services and/or quantities.

(vi) In the event that quotations or comparative pricing from unrelated third parties cannot be obtained for the proposed transactions, the Management will rely on the usual business norms and practices taking into account the efficiency, quality and type of support services to be provided to ensure that the RRPTs are not detrimental to the SCANWOLF Group.

(vii) There is no specific threshold for approval of RRPTs within the Group. All RRPTs are subject to the approval of the Board after being reviewed by the Audit and Risk Management Committee.

6. REVIEW METHODS OR PROCEDURES FOR RRPT(S) (CONT'D)

(c) Monitoring and Reporting

(i) A register shall be maintained by the respective companies within the SCANWOLF Group to record all RRPTs, which are entered into pursuant to the Proposed Renewal of Shareholders' Mandate.

(ii) All RRPTs shall be reported to the Audit and Risk Management Committee on a quarterly basis together with the quarterly financial reports.

(iii) Audit and Risk Management Committee will review the existing procedures on an annual basis and as and when required, to ensure that the RRPTs are at all times carried out on commercial terms consistent with SCANWOLF Group's usual business practices and policies.

7. OUTSTANDING RRPT(S) RECEIVABLES

As at LPD, there is no amount due and owing to SCANWOLF Group by abovementioned related parties arising from the RRPT(s).

8. STATEMENT BY THE AUDIT AND RISK MANAGEMENT COMMITTEE

The Audit and Risk Management Committee of the Company has seen and reviewed the procedures laid down in respect of RRPTs as set out in Section 6 above and is satisfied that the said procedures are sufficient to ensure that the RRPTs will be undertaken:-

- on arm's length basis;
- under normal commercial terms consistent with the Group's business practices and policies;
- and are not more favourable to the related party than those generally available to the public; and
- are not to the detriment of the minority shareholders of the Company.

In addition, the Audit and Risk Management Committee is of the view that the Group has put in place adequate procedures and processes to monitor, track and identify RRPTs in a timely and orderly manner, and will at its discretion, amend the guidelines and procedures which are no longer appropriate or adequate, to ensure that the RRPTs are at all times carried out on terms consistent with the Company's practices and are not to the detriment of the minority shareholders. These procedures and processes are reviewed at least once a year.

The Audit and Risk Management Committee of the Company, comprising the following members as at LPD, after having considered all relevant aspects of the Proposed Renewal of Shareholders' Mandate, including the rationale and effects of the Proposed Renewal of Shareholders' Mandate, is of the opinion that the Proposed Renewal of Shareholders' Mandate is in the best interest of SCANWOLF Group and is fair and reasonable:-

Members of the Audit and Risk Management Committee
(i) Khoo Kien Hoe *(Chairman, Independent Non-Executive Director)*
(ii) Lee Pei Fen *(Member, Independent Non-Executive Director)*
(iii) Teoh Wei Loong *(Member, Independent Non-Executive Director)*

9. RATIONALE AND BENEFIT OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE

The Proposed Renewal of Shareholders' Mandate will enable SCANWOLF Group to enter into RRPTs described in Section 5 above with the classes of Related Parties that are in the normal course of the Group's business. As such transaction may occur with some degree of frequency, the Proposed Renewal of Shareholders' Mandate will eliminate the need for SCANWOLF to seek shareholders' approval as and when the potential transactions with the specified classes of Related Parties arise, thereby reducing substantially the administrative time, inconvenience and costs associated with the convening of such meetings without compromising the corporate objectives and adversely affecting the business opportunities available to the Company.

9. RATIONALE AND BENEFIT OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE (CONT'D)

The RRPTs to be entered into will provide SCANWOLF Group with the support for its operational and business needs and further enhance its ability to explore beneficial business opportunities within SCANWOLF Group and the Related Parties.

10. EFFECTS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE

The Proposed Renewal of Shareholders' Mandate is administrative in nature and is therefore not expected to have any effect on the issued and paid-up capital, major shareholders' shareholdings or any material effect on the consolidated net assets, consolidated earnings per share and consolidated gearing of SCANWOLF.

11. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

Save as disclosed in Section 5 of this Circular, none of the other Directors and/or Major Shareholders and/or persons connected to them have any interest, direct or indirect, in the Proposed Renewal of Shareholders' Mandate.

Based on the Register of Substantial Shareholder and Record of Depositors as at the LPD, the direct and indirect shareholdings of the Interested Directors, Interested Major Shareholders of SCANWOLF and persons connected to them are as follows:-

Name	As at LPD			
	Direct		Indirect	
	No. of Shares	%[1]	No. of Shares	%[1]
Interested Director				
Dato' Seah	1,542,990	0.50	171,647,070	55.87
Interested Major Shareholders				
Mighty Alliance Sdn Bhd	158,616,170	51.63	-	-
Dato' Sri Andrew	3,807,100	1.24	186,009,570	60.55
Dato' Sri Azlan	-	-	186,009,570	60.55
Dato' Sri Wong	3,444,900	1.12	186,009,570	60.55
Dato' Seah	1,542,990	0.50	171,647,070	55.87
Person Connected with the Interested Major Shareholders				
Esfinity Sdn Bhd	13,030,900	4.24	-	-
Armani Synergy Sdn Bhd	27,393,400	8.92	-	-

Notes:

(1) Based on the issued share capital of 307,205,088 ordinary shares in the Company as at LPD.

11. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED (CONT'D)

The abovenamed Interested Director has abstained and will continue to abstain from all deliberations and voting on the RRPT(s) involving him, as comprised in the Proposed Renewal of Shareholders' Mandate at the relevant Board meetings and the abovenamed Interested Director and Interested Major Shareholders will also abstain from voting in respect of their direct and indirect shareholding on the Ordinary Resolutions involving them, approving the Proposed Renewal of Shareholders' Mandate at the forthcoming 20th AGM.

The abovenamed Interested Director and Major Shareholders have also undertaken to ensure that, where applicable, the persons connected to them in respect of direct and indirect shareholdings (if any), will abstain from deliberating, approving and voting on the relevant Ordinary Resolutions pertaining to the RRPT(s) in which they are interested, in accordance with Paragraph 10.09(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Save as disclosed above, none of the other Directors and/or Major Shareholder or any persons connected with the Directors and/or Major Shareholder have any direct or indirect interest in the Proposed Renewal of Shareholders' Mandate.

12. APPROVAL REQUIRED

The Proposed Renewal of Shareholders' Mandate is subject to the approval of the shareholders of the Company being obtained at the forthcoming 20th AGM to be convened.

13. BOARD'S RECOMMENDATION

The Board, (save and except for Dato' Seah who is an Interested Director in respect of the Proposed Renewal of Shareholders' Mandate as set out in Section 5 of this Circular), having taken into consideration all aspects of the Proposed Renewal of Shareholders' Mandate, is of the opinion that the Proposed Renewal of Shareholders' Mandate is fair and reasonable and in the best interest of the Group.

Accordingly, the Board (save and except for Dato' Seah) do recommend that the shareholders vote in favour of the Ordinary Resolutions pertaining to the aforementioned Proposed Renewal of Shareholders' Mandate to be tabled at SCANWOLF's 20th AGM.

14. 20th AGM

The 20th AGM of the Company, the Notice of which is enclosed in the Company's Annual Report, will be held at Fox Hotels, Level 8, Pusat Komersil Vestland (The GLENZ) East 6, Jalan Juruanalisis U1/35, Seksyen U1, 40150, Shah Alam, Selangor, Malaysia on Thursday, 3 December 2026, at 10:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing, with or without any modifications, the resolutions by way of poll to give effect to the Proposed Renewal of Shareholders' Mandate.

As a shareholder, you are encouraged to attend, speak and vote at the 20th AGM. If you are unable to attend and vote in person at the 20th AGM, you are entitled to appoint proxy(ies) to attend and vote on your behalf by completing and return the Proxy Form enclosed in the Annual Report 2026 in accordance with the instructions thereon, to reach the Share Registrar of the Company at Vistra Investor & Issuing House Services Sdn Bhd *(formerly known as Tricor Investor & Issuing House Services Sdn Bhd)* at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or to be submitted electronically through Vistra Portal at https://srmy.vistra.com not less than forty-eight (48) hours before the time for holding the 20th AGM or at any adjournment thereof. For further information on the electronic submission of the Proxy Form, kindly refer to the Administrative Guide of the 20th AGM.

The lodging of the Proxy Form will not preclude you from attending and voting in person at the 20th AGM should you subsequently wish to do so.

15. FURTHER INFORMATION

Please refer to the enclosed appendices for further information**.**

Yours faithfully,
For and on behalf of the Board of
SCANWOLF CORPORATION BERHAD
DATO' IR HAJI CHEREMI BIN HAJI TARMAN
Independent Non-Executive Chairman

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board of SCANWOLF who collectively and individually accept full responsibility for the accuracy and correctness of the information contained herein and they further confirm that, after having made all reasonable enquiries, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

2. MATERIAL LITIGATION, CLAIMS AND ARBITRATION

As at the LPD, neither SCANWOLF nor any of its subsidiaries are engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which has or would have a material and adverse effect on the financial position or business of the Group and, to the best of the Board's knowledge and belief, the Board is not aware of any proceedings pending or threatened against the Group or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group.

3. MATERIAL CONTRACTS

Save for the material contracts disclosed below, neither SCANWOLF nor its subsidiaries have entered into any material contracts (not being contracts entered into in the ordinary course of business) within the past two (2) years immediately preceding the date of this Circular:-

(i) On 10 January 2025, Scanwolf Trading & Construction Sdn Bhd *(formerly known as Scanwolf Plastic Industries Sdn Bhd)* ("**STC**") had entered into a novation agreement with Tenaga Nasional Berhad, Armani Energy Sdn Bhd ("**AESB**") and IL Energy Sdn Bhd to novate in full all AESB's rights, and obligations under the Principal Agreement to IL Energy Sdn Bhd effective from 1 January 2025. Subsequent thereto, the Principal Agreement was terminated on the reason that the current transformer (CT) meter installed at the Solar PV system exceeded the maximum size offered by Tenaga Nasional Berhad.

On 7 April 2025, STC had entered into a conditional power purchase agreement with IL Energy Sdn Bhd whereby IL Energy Sdn Bhd shall construct, install, test, commission and maintain the Solar PV System at the premises of STC and STC shall purchase from IL Energy Sdn Bhd the Solar PV energy generated for a term of 20 years. STC shall pay IL Energy Sdn Bhd for the Solar PV energy generated on monthly basis at the rate of RM0.32/kilowatt-hour (subject to minimum payment of RM27,000.00).

The construction of the Solar PV system was completed in November 2024 and commissioned in April 2025.

(ii) On 4 February 2025, Scanwolf Properties Sdn Bhd ("**SPSB**") had entered into a letter of variation to the joint venture agreement with Ratna Bina Sdn. Bhd. ("**RBSB**") to vary the payment terms as follows:

(a) a monthly payment of RM45,000.00 for the period from August 2024 to December 2024 (total RM225,000) had been paid to RBSB. The remaining First Tranche Payment including that of January 2025 shall be deferred to the period from December 2025 to August 2026. A monthly payment of RM45,000.00 shall be payable on the 30th of each month, totaling RM405,000; and

(b) SPSB shall redeem the loan in full from Al Rajhi Banking & Investment Corporation (Malaysia) Bhd at an estimated sum of RM7,400,000 by August 2026. This will treat as part of the payment of the consideration.

Save for the variation in the First Tranche Payment and Second Tranche Payment, the other terms and conditions of the joint-venture agreement remain in full force and effect.

On 24 August 2026, SPSB had entered into a letter of variation to the joint venture agreement with RBSB to vary the payment terms as follows:

(a) a monthly payment of RM45,000.00 for the period from August 2024 to June 2025 had been paid to RBSB. The remaining instalments, July 2025 until September 2025, shall be paid on month of July 2026 until September 2026; and

(b) Scanwolf Properties shall redeem the loan in full from Al Rajhi Banking & Investment Corporation (Malaysia) Bhd at an estimated sum of RM7,400,000 by March 2027. This will treat as part of the payment of the Consideration to the RBSB ("**Second Tranche Payment**")

Save for the variation in the First Tranche Payment and Second Tranche Payment, the other terms and conditions of the joint-venture agreement remain in full force and effect.

(iii) On 11 November 2025, SCANWOLF had entered into a Joint Venture Agreement with Yize Global Co. Limited to establish a joint venture company ("**JV Company**"). The JV Company will serve as a platform for both parties to collaborate in manufacturing and trading of flooring products and related materials as well as engage in the import, export, distribution and installation of flooring products and accessories.

SCANWOLF and Yize Global Co. Limited had on 30 December 2025 subscribed for 499,999 and 500,000 ordinary shares respectively, for a total cash consideration of RM499,999 and RM500,000 in SCANWOLF Ecofloors Sdn Bhd.

Following the completion of the above subscriptions, the total issued and paid-up share capital of the JV Company is RM1,000,000, comprising 1,000,000 ordinary shares, in which each Party holds 50% equity interest.

The Proposed Joint Venture has been completed.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the Registered Office of SCANWOLF during business hours from 8.30 a.m. to 5.30 p.m. from Mondays to Fridays (excluding public holidays) for the period commencing from the date of this Circular up to and including the date of our forthcoming 20th AGM:-

(a) the Constitution of the Company;
(b) the audited consolidated financial statements of our Group for the past two (2) financial years ended 30 June 2025 and 30 June 2026; and
(c) the material contracts referred to in Section 3 of this Appendix I.

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SCANWOLF CORPORATION BERHAD
[Registration No. 200601021156 (740909-T)]
(Incorporated in Malaysia)

EXTRACT OF THE NOTICE OF THE 20TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twentieth Annual General Meeting ("**20th AGM**") of Scanwolf Corporation Berhad ("Scanwolf" or "the Company") will be held and convened at Fox Hotels, Level 8, Pusat Komersil Vestland (The GLENZ) East 6, Jalan Juruanalisis U1/35, Seksyen U1, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia on Thursday 3 December 2026 at 10.00 a.m. for the following purposes:-

ORDINARY RESOLUTION 6

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH HALLSON CONSTRUCTION SDN BHD *(FORMERLY KNOWN AS FIXUS CONSTRUCTION SDN BHD)* AND SPEED CONCRETE INDUSTRIES SDN BHD

"THAT subject to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and its subsidiaries ("**Group**") be and are hereby authorised to enter into the recurrent related party transactions of a revenue or trading nature with Hallson Construction Sdn Bhd *(formerly known as Fixus Construction Sdn Bhd)* and Speed Concrete Industries Sdn Bhd as set out in the Circular to Shareholders dated 30 October 2026, PROVIDED THAT such transactions are necessary for the Group's day-to-day operations and are in the ordinary course of business of the Group and at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company ("**Proposed Renewal of Shareholders' Mandate**");

THAT such approval shall continue to be in full force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the breakdown of the aggregate value of the recurrent related party transactions based on the type of recurrent transaction made and the names of the related parties involved in each type of the recurrent related party transaction made and their relationship with the Group, shall be disclosed in the Annual Report of the Company as may be required by the governing authority.

AND THAT the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION 7

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH MERCU MAJUNIAGA SDN BHD AND SG. BESI CONSTRUCTION SDN BHD

"THAT subject to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and its subsidiaries be and are hereby authorised to enter into the recurrent related party transactions of a revenue or trading nature with Mercu Majuniaga Sdn Bhd and Sg. Besi Construction Sdn Bhd as set out in the Circular to Shareholders dated 30 October 2026, PROVIDED THAT such transactions are necessary for the Group's day-to-day operations and are in the ordinary course of business of the Group and at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company;

THAT such approval shall continue to be in full force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the breakdown of the aggregate value of the recurrent related party transactions based on the type of recurrent transaction made and the names of the related parties involved in each type of the recurrent related party transaction made and their relationship with the Group, shall be disclosed in the Annual Report of the Company as may be required by the governing authority.

AND THAT the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION 8

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH ARMANI HALLSON KLCC SDN BHD

"THAT subject to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and its subsidiaries be and are hereby authorised to enter into the recurrent related party transactions of a revenue or trading nature with Armani Hallson KLCC Sdn Bhd as set out in the Circular to Shareholders dated 30 October 2026, PROVIDED THAT such transactions are necessary for the Group's day-to-day operations and are in the ordinary course of business of the Group and at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company;

THAT such approval shall continue to be in full force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

ORDINARY RESOLUTION 8 (CONT'D)

THAT the breakdown of the aggregate value of the recurrent related party transactions based on the type of recurrent transaction made and the names of the related parties involved in each type of the recurrent related party transaction made and their relationship with the Group, shall be disclosed in the Annual Report of the Company as may be required by the governing authority.

AND THAT the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION 9

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH TAFI INDUSTRIES BERHAD AND ITS SUBSIDIARY COMPANIES

"THAT subject to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and its subsidiaries be and are hereby authorised to enter into the recurrent related party transactions of a revenue or trading nature with TAFI Industries Berhad and its subsidiary companies as set out in the Circular to Shareholders dated 30 October 2026, PROVIDED THAT such transactions are necessary for the Group's day-to-day operations and are in the ordinary course of business of the Group and at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company;

THAT such approval shall continue to be in full force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the breakdown of the aggregate value of the recurrent related party transactions based on the type of recurrent transaction made and the names of the related parties involved in each type of the recurrent related party transaction made and their relationship with the Group, shall be disclosed in the Annual Report of the Company as may be required by the governing authority.

AND THAT the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate as authorised by this Ordinary Resolution."

ORDINARY RESOLUTION 10

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH MAGNA PRIMA BERHAD AND ITS SUBSIDIARY COMPANIES

"THAT subject to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and its subsidiaries be and are hereby authorised to enter into the recurrent related party transactions of a revenue or trading nature with Magna Prima Berhad and its subsidiary companies as set out in the Circular to Shareholders dated 30 October 2026, PROVIDED THAT such transactions are necessary for the Group's day-to-day operations and are in the ordinary course of business of the Group and at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company;

ORDINARY RESOLUTION 10 (CONT'D)

THAT such approval shall continue to be in full force until:-

(i) the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the breakdown of the aggregate value of the recurrent related party transactions based on the type of recurrent transaction made and the names of the related parties involved in each type of the recurrent related party transaction made and their relationship with the Group, shall be disclosed in the Annual Report of the Company as may be required by the governing authority.

AND THAT the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate as authorised by this Ordinary Resolution."